

D-4

STATE OF HAWAII
DEPARTMENT OF LAND AND NATURAL RESOURCES
Land Division
Honolulu, Hawaii 96813

May 11, 2007

Board of Land and Natural Resources
State of Hawaii
Honolulu, Hawaii

PSF No.: 06HD-129
HAWAII

Amend Prior Board Action of March 23, 2007 (Item D-2),
Reconsideration of Rent under General Lease No. S-5513 to
Hospice of Hilo, Lessee, for Hospice and Allied Purposes,
South Hilo, Hawaii, Tax Map Key: (3) 2-3-32:11

BACKGROUND:

At its March 23, 2007 meeting, under agenda Item D-2, the Land Board approved to amend General Lease No. S-5513, Hospice of Hilo, Lessee, by adding 'Effective September 1, 2007 to August 31, 2017, the annual rental shall be \$480 per annum'. The Land Board on January 26, 1996 approved the issuance of a direct lease to the Lessee, a eleemosynary organization pursuant to Section 171-43.1, Hawaii Revised Statutes. The annual rent was \$730 from October 1, 1997 to September 30, 2007.

REMARKS:

Staff discovered an error in its submittal. The effective date for the reopening period for the \$480 per year rent should be October 1, 2007 to September 30, 2017, instead of September 1, 2007 to August 31, 2017. The lease commenced October 1, 1997. All rent reopening periods will start on October 1st. No other corrections are required.

RECOMMENDATION: That the Board

- A. Amend its prior action of March 23, 2007, under Item D-2, by:
1. Recommendation 1, replace 'Effective September 1, 2007 to August 31, 2017, the annual rental shall be \$480 per annum' with Effective October 1, 2007 to September 30, 2017, the annual rental shall be \$480 per annum.

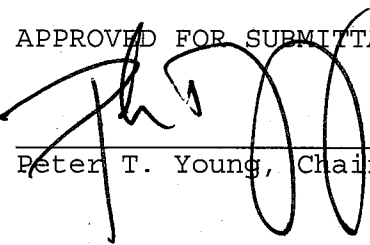
2. All terms and conditions listed in its March 23, 2007 approval to remain the same.

Respectfully Submitted,



Charlene E. Unoki
Assistant Administrator

APPROVED FOR SUBMITTAL:



Peter T. Young, Chairperson